



Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
AGRI	1.412,80	↓ -2,38%
BASIC-IND	980,75	↓ -0,70%
CONSUMER	1.694,59	↓ -1,41%
FINANCE	1.404,54	↓ -1,52%
INFRASTRUC	1.036,68	↓ -1,49%
MANUFACTUR	1.293,43	↓ -1,20%
MINING	1.785,19	↓ -1,81%
MISC-IND	1.011,18	↓ -1,80%
PROPERTY	365,40	↓ -2,55%
TRADE	842,41	↓ -1,92%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil RM	3.574,00	↑ 0,06%
Crude Oil \$	60,57	↑ 0,03%
Nickel \$	15.975,00	↑ 0,17%
Gold \$	1.684,90	↓ -0,01%
Coal \$	89,00	↓ -2,73%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	33.067	↓ -0,32%
S&P 500	3.959	↓ -0,32%
Nasdaq Composite	13.045	↓ -0,11%
FTSE 100 London	6.780	↑ 0,66%
DAX Xetra Frankfurt	15.013	↑ 1,32%
Shanghai Composite	3.457	↑ 0,62%
Hangseng Index	28.578	↑ 0,84%
Nikkei 225 Osaka	29.433	↑ 0,16%

*Data Update Terakhir Pukul 07.42 WIB

Corporate Action	Code	Event
------------------	------	-------

Indikator	Tingkat
Pertumbuhan ekonomi (2020 YoY)	-2,07%
Inflasi (Januari 2021, %YoY)	1,38%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5,17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Feb 2020)	US\$ 138 miliar
Neraca Pembayaran Indonesia 2020	US\$ 2,6 miliar

IHSG	6.071,4	Net F *Sell*	-365,M
Change %	-1,55%	F Buy	3075,M
Net Foreign Buy (YTD)	10,20 T	D Buy	7348,M
Resistance	6.130	F Sell	3441,M
Support	6.030	D Sell	6982,M

Highlight

- Tower Bersama (TBIG) akan tebar dividen tunai dari laba tahun 2019 Rp 32 per saham
- Surya Esa (ESSA) Dapat Pinjaman Sindikasi Setara Rp7,16 Triliun
- Resmi mencaplok Sarana Meditama (SAME), ini rencana bisnis layanan kesehatan Emtok

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah ke level 6071. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks hari ini ditutup melemah oleh sektor Agriculture (-2,377%), Basic Industry (-0,699%), Consumer (-1,405%), Finance (-1,522%), Infrastructure (-1,487%), Manufacture (-1,197%), Mining (-1,808%), Miscellaneous Industry (-1,802%), Property (-2,547%), Trade (-1,923%). Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range pergerakan 6030 - 6130

Global Sentiment

Pelaku pasar perlu mengamati pergerakan bursa saham Amerika Serikat (AS), Wall Street pada hari ini, di mana bursa saham Negeri Paman Sam ditutup kembali melemah pada perdagangan kemarin. Penyebab Wall Street kembali melemah adalah kenaikan yield obligasi pemerintah AS (US Treasury) acuan tenor 10 tahun, di mana yield acuan surat utang AS tersebut sempat naik 6 basis poin (bp) ke level tertingginya 1,77% pada Selasa (30/3/2021) pagi waktu setempat. Level tersebut merupakan level tertinggi dalam 14 bulan atau sejak Januari 2020, seiring dari peluncuran vaksin dan pengeluaran infrastruktur yang diharapkan mendorong prospek pemulihan ekonomi yang luas dan kenaikan inflasi.

Selain itu, pelaku pasar juga perlu memantau pidato Presiden AS, Joe Biden yang akan dilaksanakan pada Rabu (31/3/2021) waktu setempat atau Kamis (1/4/2021) dini hari waktu Indonesia, terkait pemberian paket bantuan lanjutan. Presiden Joe Biden diharapkan memberikan rincian tentang rencana infrastrukturnya ketika dia melakukan perjalanan ke Pittsburgh pada hari Rabu. Paket pengeluaran bisa menghabiskan biaya sebesar US\$ 3 triliun.

Selain beberapa sentimen di atas, pelaku pasar perlu mencermati rilis data ekonomi di beberapa negara pada hari ini. Di kawasan Asia, beberapa data ekonomi akan dirilis hari ini, salah satunya adalah rilis data indeks manajer pembelian (Purchasing Manager Index/PMI) manufaktur dan non-manufaktur China pada periode Maret 2021. Konsensus Reuters memperkirakan PMI manufaktur China pada Maret 2021 akan kembali berekspansi ke angka 51, dari sebelumnya pada Februari 2021 di angka 50,6

Sementara di Eropa, Inggris akan merilis data pertumbuhan ekonominya pada kuartal keempat tahun 2020. Hal ini perlu dicermati oleh pelaku pasar, karena hingga saat ini, pemberlakuan karantina wilayah (lockdown) di beberapa wilayah di Inggris masih diberlakukan secara mikro. Sementara itu di dalam negeri, pelaku pasar masih perlu mencermati efek sentimen dari kebijakan manajemen BPJS Ketenagakerjaan yang akan mengurangi porsi investasi di saham dan reksa dana. (source : CNBC Indonesia)

Stock News

- Pemegang saham PT Tower Bersama Infrastructure Tbk (TBIG) menyetujui pembagian dividen tunai yang berasal dari saldo laba yang belum ditentukan penggunaannya per 31 Desember 2019. Persetujuan tersebut diperoleh dalam Rapat Umum Pemegang Saham Luar Biasa (RUPSLB) yang berlangsung di The Grove Suites, Jakarta, Selasa (30/3). "Setelah menyesuaikan jumlah saham treasury yang sebanyak 1,02 juta unit, dividen tunai akan menjadi sebesar Rp 32 per saham," kata Direktur Keuangan sekaligus Corporate Secretary TBIG Helmy Yusman Santoso, Selasa (30/3). (Source : kontan.co.id)

- Emiten produsen amonia dan LPG, PT Surya Esa Perkasa Tbk., menandatangani perjanjian fasilitas pinjaman dengan sindikasi perbankan senilai US\$495 juta. Nilai itu setara Rp7,16 triliun dengan asumsi kurs Jisdor Selasa (30/3/2021) Rp14.481 per dolar AS. Penandatanganan itu dilakukan oleh entitas anak usaha perseroan, PT Panca Amara Utama (PAU), pada 25 Maret 2021. Pinjaman sindikasi perbankan itu terdiri atas bank lokal dan internasional. Adapun, tujuan fasilitas pinjaman itu untuk refinancing atau pembiayaan kembali fasilitas internasional finance corporation yang ada saat ini dan pinjaman subordinasi. (source : bisnis.com)

- PT Elang Mahkota Teknologi Tbk (EMTK) resmi mengakuisisi saham PT Sarana Meditama Metropolitan Tbk (SAME) yang merupakan pengelola jaringan Rumah Sakit OMNI atau OMNI Hospitals. Titi Maria Rusli, Sekretaris Perusahaan EMTK mengungkapkan, tujuan pengambilalihan saham SAME untuk diversifikasi portfolio investasi dan mengembangkan segmen bisnis kesehatan yang dilakukan melalui entitas anaknya. (source ; kontan.co.id)

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
AGRO	1.060	Speculative Buy	1100 - 1140	3,8% - 7,5%	1035	Bearish Continuation
JPFA	2.010	Speculative Buy	2040 - 2080	1,5% - 3,5%	1920	Bullish Continuation
MAIN	780	Speculative Buy	800 - 820	2,6% - 5,1%	750	Doji
CPIN	7.250	Speculative Buy	7400 - 7500	2,1% - 3,4%	7050	Bullish Continuation

Stock Watchlist

Monday March 29 2021			Actual	Previous	Consensus	Forecast
3:30 PM	GB	BoE Consumer Credit FEB	£-1.246B	£-2.65B ®	£-1.25B	£-1.6B
3:30 PM	GB	Mortgage Lending FEB	£6.2B	£5.3B ®	£5B	£5.0B
3:30 PM	GB	Mortgage Approvals FEB	87.7K	97.35K ®	95K	94.9K
3:30 PM	GB	Net Lending to Individuals MoM FEB	£4.9B	£2.6B ®		£2.7B
9:30 PM	US	Dallas Fed Manufacturing Index MAR	28.9	17.2		18
10:00 PM	US	Fed Waller Speech				
10:30 PM	US	3-Month Bill Auction	0.02%	0.02%		
10:30 PM	US	6-Month Bill Auction	0.04%	0.04%		
Tuesday March 30 2021			Actual	Previous	Consensus	Forecast
1:00 PM	DE	Import Prices MoM FEB	1.70%	1.7% ®	1.30%	1.20%
1:00 PM	DE	Import Prices YoY FEB	1.40%	-1.20%	1.10%	0.90%
4:00 PM	EA	Economic Sentiment MAR	101	93.4	96	96.3
4:00 PM	EA	Consumer Confidence Final MAR	-10.8	-14.8	-10.8	-10.8
4:00 PM	EA	Consumer Inflation Expectations MAR	18.6	15.7		17
4:00 PM	EA	Industrial Sentiment MAR	2	-3.1 ®	0	-0.6
4:00 PM	EA	Services Sentiment MAR	-9.3	-17 ®	-14.4	-14
7:00 PM	DE	Inflation Rate YoY Prel MAR	1.70%	1.30%	1.70%	1.50%
7:00 PM	DE	Inflation Rate MoM Prel MAR	0.50%	0.70%	0.50%	0.30%
7:00 PM	DE	Harmonised Inflation Rate YoY Prel MAR	2%	1.60%	2%	1.80%
7:00 PM	DE	Harmonised Inflation Rate MoM Prel MAR	0.50%	0.60%	0.50%	0.30%
7:55 PM	US	Redbook MoM 27/MAR	-17.40%	-17.60%		
7:55 PM	US	Redbook YoY 27/MAR	9.80%	9.40%		
8:00 PM	US	Fed Quarles Speech				
8:00 PM	US	S&P/Case-Shiller Home Price YoY JAN	11.10%	10.2% ®	11%	10.40%
8:00 PM	US	S&P/Case-Shiller Home Price MoM JAN	0.90%	0.9% ®		0.60%
8:00 PM	US	House Price Index MoM JAN	1%	1.2% ®		1.20%
8:00 PM	US	House Price Index YoY JAN	12%	11.40%		11.70%
9:00 PM	US	CB Consumer Confidence MAR	109.7	90.4	96.9	96.5
10:30 PM	US	42-Day Bill Auction	0.02%	0.01%		
11:00 PM	US	Fed Bostic Speech				
Wednesday March 31 2021			Actual	Previous	Consensus	Forecast
1:00 AM	US	Fed Williams Speech				
3:30 AM	US	API Crude Oil Stock Change 26/MAR	3.91M	2.927M	0.400M	
	CN	NBS Manufacturing PMI MAR		50.6	51	51.1
8:00 AM	CN	Non Manufacturing PMI MAR		51.4		51.9
1:00 PM	DE	Unemployment Rate Harmonised FEB		4.60%		4.60%
1:00 PM	GB	Current Account Q4		£-15.7B	£-34B	£-32B
1:00 PM	GB	GDP Growth Rate QoQ Final Q4		16%	1%	1%
1:00 PM	GB	GDP Growth Rate YoY Final Q4		-8.70%	-7.80%	-7.80%
1:00 PM	GB	Nationwide Housing Prices YoY MAR		6.90%	6.40%	6.20%
1:00 PM	GB	Nationwide Housing Prices MoM MAR		0.70%	0.40%	0.40%
1:00 PM	GB	Business Investment YoY Final Q4		-11.60%		-10.30%
1:00 PM	GB	Business Investment QoQ Final Q4		14.50%		1.30%
2:55 PM	DE	Unemployment Change MAR		9K	-3K	-10K
2:55 PM	DE	Unemployment Rate MAR		6%	6%	6%
4:00 PM	EA	Core Inflation Rate YoY Flash MAR		1.10%	1.10%	1.10%
4:00 PM	EA	Inflation Rate YoY Flash MAR		0.90%	1.30%	1.20%
4:00 PM	EA	Inflation Rate MoM Flash MAR		0.20%		0.80%
6:00 PM	US	MBA Mortgage Applications 26/MAR		-2.50%		
6:00 PM	US	MBA 30-Year Mortgage Rate 26/MAR		3.36%		
7:15 PM	US	ADP Employment Change MAR		117K	550K	495K
8:45 PM	US	Chicago PMI MAR		59.5	60.7	59.8
9:00 PM	US	Pending Home Sales YoY FEB		13%		9.50%
9:00 PM	US	Pending Home Sales MoM FEB		-2.80%	-2.90%	-3.10%
9:30 PM	US	EIA Crude Oil Stocks Change 26/MAR		1.912M	0.107M	
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 26/MAR		-1.935M		
9:30 PM	US	EIA Gasoline Stocks Change 26/MAR		0.203M	0.73M	
9:30 PM	US	EIA Refinery Crude Runs Change 26/MAR		0.956M		
9:30 PM	US	EIA Heating Oil Stocks Change 26/MAR		0.011M		
9:30 PM	US	EIA Crude Oil Imports Change 26/MAR		0.338M		
9:30 PM	US	EIA Distillate Stocks Change 26/MAR		3.806M	0.171M	
9:30 PM	US	EIA Gasoline Production Change 26/MAR		-0.3M		
9:30 PM	US	EIA Distillate Fuel Production Change 26/MAR		0.373M		
9:45 PM	US	Fed Bostic Speech				
11:00 PM	US	USDA Prospective Plantings Report				
11:00 PM	US	Quarterly Grain Stocks - Wheat MAR		1.674B	1.272B	
11:00 PM	US	Quarterly Grain Stocks - Corn MAR		11.322B	7.767B	

11:00 PM	US	Quarterly Grain Stocks - Soy MAR		2.933B	1.534B	
11:00 PM	US	Prospective Plantings - Soy 2021		83.510M	89.996M	
11:00 PM	US	Prospective Plantings - Corn 2021		96.990M	93.208M	
11:00 PM	US	Prospective Plantings - Wheat 2021		44.655M	44.971M	
11:00 PM	US	Prospective Plantings - Cotton 2021		13.703M		
President Biden Speech on Recovery Package						
Thursday April 01 2021			Actual	Previous	Consensus	Forecast
7:30 AM	ID	Markit Manufacturing PMI MAR		50.9		52
	CN	Caixin Manufacturing PMI MAR		50.9	51.3	51.2
11:00 AM	ID	Inflation Rate YoY MAR		1.38%	1.40%	1.40%
11:00 AM	ID	Inflation Rate MoM MAR		0.10%	0.14%	0.10%
11:00 AM	ID	Tourist Arrivals YoY FEB		-89.05%		-90%
11:00 AM	ID	Core Inflation Rate YoY MAR		1.53%	1.44%	1.50%
1:00 PM	DE	Retail Sales MoM FEB		-4.50%	2%	2.40%
1:00 PM	DE	Retail Sales YoY FEB		-8.70%	-6.30%	-6.20%
2:55 PM	DE	Markit Manufacturing PMI Final MAR		60.7	66.6	66.6
3:00 PM	EA	Markit Manufacturing PMI Final MAR		57.9	62.4	62.4
3:30 PM	GB	Markit/CIPS Manufacturing PMI Final MAR		55.1	57.9	57.9
6:30 PM	US	Challenger Job Cuts MAR		34.531K		30K
7:30 PM	US	Jobless Claims 4-week Average MAR/27		736K		710K
7:30 PM	US	Initial Jobless Claims 27/MAR		684K	680K	650K
7:30 PM	US	Continuing Jobless Claims 20/MAR		3870K	3775K	3680K
8:45 PM	US	Markit Manufacturing PMI Final MAR		58.6	59	59
9:00 PM	US	Construction Spending MoM FEB		1.70%	-1%	-0.60%
9:00 PM	US	ISM Manufacturing PMI MAR		60.8	61.3	61.2
9:00 PM	US	ISM Manufacturing New Orders MAR		64.8		64
9:00 PM	US	ISM Manufacturing Prices MAR		86	85	84
9:00 PM	US	ISM Manufacturing Employment MAR		54.4		56
9:30 PM	US	EIA Natural Gas Stocks Change 26/MAR		-36Bcf	-25Bcf	
10:30 PM	US	8-Week Bill Auction		0.02%		
10:30 PM	US	4-Week Bill Auction		0.02%		
Friday April 02 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Harker Speech				
12:00 AM	US	Baker Hughes Oil Rig Count 01/APR		324		
12:00 AM	US	Baker Hughes Total Rig Count 01/APR		417		
5:05 AM	US	Fed Kaplan Speech				
7:00 AM	US	Total Vehicle Sales MAR		15.7M		16M
	US	Non Farm Payrolls MAR		379K	639K	680K
7:30 PM	US	Unemployment Rate MAR		6.20%	6%	6%
7:30 PM	US	Manufacturing Payrolls MAR		21K	33K	35K
7:30 PM	US	Participation Rate MAR		61.40%		61.70%
7:30 PM	US	Average Weekly Hours MAR		34.6	34.7	34.8
7:30 PM	US	Government Payrolls MAR		-86K		225K
7:30 PM	US	Nonfarm Payrolls Private MAR		465K	580K	455K
7:30 PM	US	Average Hourly Earnings YoY MAR		5.30%	4.50%	4.70%
7:30 PM	US	Average Hourly Earnings MoM MAR		0.20%	0.20%	0.20%
8:45 PM	US	ISM New York Index MAR		35.5		47
10:00 PM	US	Fed Bostic Speech				

(+) POSITIVE EPS GROWTH			
CODE	EPS Q3 2019	EPS Q3 2020	EPS Growth
Row Labels	Sum of Q1 2019 (Rp)	Sum of Q1 2020 (Rp)	Sum of (%)
AGRI			
SIMP	-4.82	25.72	634%
DSNG	11.02	29.52	168%
AALI	51.92	130.17	151%
LSIP	29.51	61.4	108%
SMAR	127.73	460.98	261%
BASIC-IND			
TPIA	-7.16	56.54	890%
KMTR	-3.36	13.04	488%
ARNA	7.55	13.83	83%
PBID	40.04	54.75	37%
SMGR	184.98	210.83	14%
NIKL	4.43	21.21	379%
CAKK	-3.37	6.52	293%
SPMA	16.29	37.31	129%
ALDO	12.85	14.64	14%
INTP	179.16	187.33	5%
CONSUMER			
TBLA	30.15	51.09	69%
ICBP	98.89	225.02	128%
INDF	156.85	307.85	96%
SKLT	15.14	23.49	55%
FINANCE			
BRIS	1.81	5.8	220%
BBYB	0.54	1.73	220%
BBTN	-55.92	45.57	181%
MEGA	89.28	178.62	100%
SDRA	11.85	17.85	51%
BFIN	-23.7	11.33	148%
ARTO	-85.29	-7.72	91%
BJBR	43.03	49.5	15%
PANS	12.14	259.49	2037%
BKSW	2	11.75	488%
AHAP	-24.86	-7.55	70%
INFRASTRUC			
JAYA	-0.8	3.62	553%
BALI	3.63	8.68	139%
FREN	-2.52	0.87	135%
OASA	-7.71	-4.1	47%
MINING			
ADRO	-4.25	12.85	402%
ANTM	-15.29	13.05	185%
TINS	-58.47	-11.47	80%
GEMS	44.85	59.79	33%
MITI	-59.91	14.91	125%
MISC-IND			
INDR	-2.7	78.58	3010%
GJTL	37.18	121.95	228%
UCID	16.69	26.85	61%
AUTO	47.18	50.87	8%
PROPERTY			
ACST	-548.46	-88.69	84%
TRADE			
SRTG	134.15	2811.31	1996%
IRRA	16.9	32.18	90%
MIKA	13.92	22.2	59%
EAST	0.74	1.11	50%
PRDA	95.24	156.23	64%
MLPT	20.47	26.69	30%
AKRA	37.85	64.64	71%

(-) NEGATIVE EPS GROWTH			
CODE	EPS Q3 2019	EPS Q3 2020	EPS Growth
Row Labels	Sum of Q1 2019 (Rp)	Sum of Q1 2020 (Rp)	Sum of (%)
BASIC-IND			
SMCB	47.62	27.73	-42%
FASW	65.61	50.29	-23%
JPFA	61.58	56.24	-9%
WTON	23.99	8.39	-65%
CONSUMER			
UNVR	246.82	45.22	-82%
MLBI	212.51	62.9	-70%
SIDO	15.28	9.77	-36%
CINT	6.1	1.43	-77%
HMSP	30.27	14.36	-53%
FINANCE			
BDMN	151.13	-47.99	-132%
BBNI	182.94	-55.72	-130%
WOMF	29.88	0.32	-99%
VRNA	5.68	0.28	-95%
BNGA	38.45	5.89	-85%
NISP	31.35	6.77	-78%
BNII	9.62	2.19	-77%
ADMF	690.39	211.36	-69%
BTPN	76.79	25.14	-67%
BMRI	154.97	66.24	-57%
BBRI	77.77	36.8	-53%
BNLI	14.54	10.41	-28%
BTPS	54.95	45.18	-18%
BBCA	310.06	287.81	-7%
FUJI	0.57	-1.6	-381%
BPFI	8.82	8.35	-5%
INFRASTRUC			
EXCL	20.04	-159.11	-894%
ISAT	341.11	-47.7	-114%
CENT	-0.12	-13.66	-11283%
PPRE	12.73	4.14	-67%
PURA	0.78	0.44	-44%
MINING			
ITMG	322.56	-42.28	-113%
INCO	80.07	0.82	-99%
ELSA	16.2	8.5	-48%
PTBA	82.95	57.17	-31%
ESSA	-1.94	-3.14	-62%
MISC-IND			
ASII	144.23	52.49	-64%
PROPERTY			
WEGE	15.57	2.33	-85%
PTPP	62.24	16.51	-73%
WSKT	-15.63	-349.32	-2135%
SMDM	0.91	-1.42	-256%
PPRO	2.14	0.2	-91%
WIKA	103.96	15.11	-85%
TRADE			
YELO	1.93	-60.35	-3227%
HERO	18.48	-209.18	-1232%
LPPF	64.3	-97.7	-252%
TURI	26.83	-15.36	-157%
MFMI	141.54	7.62	-95%
ASGR	111.98	10.46	-91%
UNTR	716.49	178.26	-75%
DAYA	7.38	0.64	-91%
AIMS	-1.04	-1.07	-3%
GLOB	-4.17	-43.7	-948%
TRIO	-2.57	-8.56	-233%
NICK	7.8	-0.37	-105%

Research Division

Hendri Widiantoro	Research Analyst Coordinator	hendri.widiantoro@erdikha.com	021 3983 6420	ext (3726)
Ivan Kasulthan	Research Analyst	ivan.kasulthan@erdikha.com	021 3983 6420	ext (3726)
Gloria Tresiana	Associate Research Analyst	gloria.tresiana@erdikha.com	021 3983 6420	ext (3726)

Retail & Corporation Equity Sales Division

Billy Pebriyanto	Head of Sales, Trading & Dealing	bps@erdikha.com	021 3983 6420	ext (3723)
Yuyun Adi Pambudi	Retail Equity Sales	yuyun.adi@erdikha.com	021 3983 6420	ext (3717)
Eni Martuti	Retail Equity Sales	eni.martuti@erdikha.com	021 3983 6420	ext (3715)
Indrawati	Retail Equity Sales	indrawati.yamani@erdikha.com	021 3983 6420	ext (3714)
Reandy Taqwa Andriyono	Retail Equity Sales	reandy.andriono@erdikha.com	021 3983 6420	ext (3716)
Susi Lestari	Retail Equity Sales	susi_l@erdikha.com	021 3983 6420	ext (3721)
Ulfa Rizky Aulia	Retail Equity Sales	ulfa.aulia@erdikha.com	021 3983 6420	ext (3719)
Winar Estrada	Corporate Equity Sales	winar.estrada@erdikha.com	021 3983 6420	ext (3720)
Dominggus Parera	Corporate Equity Sales	domi.parera@erdikha.com	021 3983 6420	ext (3823)

Online Trading

Henry Luhur	Head of Online Trading (AOnline)	henry@erdikha.com	021 3983 6420	ext (5811)
Chikal Galih Kresnawan	AOnline Customer Support	galih.kresnawan@erdikha.com	021 3983 6420	ext (3815)
Theresia Fransisca	AOnline Admin	theresia.fransisca@erdikha.com	021 3983 6420	ext (3724)

Fixed Income Sales & Trading

Dede Sumarjono	Fixed Income Sales	dede.sumarjono@erdikha.com	021 3983 6420	ext (3729)
Suraidah Lubis	Fixed Income Sales	aida.lubis@erdikha.com	021 3983 6420	ext (3725)

Investment Banking

Toto Sosiawanto	Head Of Investment Banking	toto@erdikha.com	021 3983 6420	ext (3828)
Halashon Tambunan	Investment Banking	halashon.tambunan@erdikha.com	021 3983 6420	ext (3314)
Hafidh Qarazia Barly	Investment Banking	hafidh.barly@erdikha.com	021 3983 6420	ext (3311)

Customer Service

Rowlinari Natalia N.	Customer Service	afo.elit@erdikha.com	021 3983 6420	ext (3313)
----------------------	------------------	----------------------	---------------	------------

PT Erdikha Elit Sekuritas
Gedung Sucaco Lantai 3

Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota

Disclaimer

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein and may be interested in the securities of the company mentioned herein before, during and after the period of time mentioned herein.